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REPORT OF THE COMMITTEE IN CHARGE OF ANNUAL MEETING OF THE ACADEMY, APRIL 4 AND 5, 1913

The unexpected absence of the President of the Academy at the time of the Annual Meeting, because of his recent appointment to government service at Panama, gives the committee an opportunity to thank him for the time and effort he had spent in making preliminary arrangements for the program. He had accomplished so much that there remained little for the committee to do except to complete details.

The committee takes this opportunity to express its sincere thanks to those who took part in the discussions. It is significant of the growing regard in which the Academy is held that with a single exception every invited speaker was present and took part, the one exception being through illness, of which we were notified in time to find a substitute.

We also wish to express our gratitude to the friends who so generously contributed towards the expenses of the Annual Meeting, including the providing of luncheons for visiting guests on Friday and Saturday.

We wish to express our appreciation of the services of Prof. Samuel McCune Lindsay, Prof. Irving Fisher, Mr. Porter R. Lee of the New York School of Philanthropy, Hon. Morris L. Cooke, Director of Public Works of Philadelphia, Prof. R. C. McCrea, Dean of the Wharton School of the University of Pennsylvania, and Hon. E. E. Clark, Chairman of the Interstate Commerce Commission—the gentlemen who presided at the six sessions of the Annual Meeting.

The morning and afternoon sessions were more largely attended than in any previous year and the interest in the subjects treated was so great that there were always numbers waiting for an opportunity to take part in the discussions when it became necessary to close the meetings. The July Annals contains most of the papers presented at the several sessions.

CARL KELSEY. Chairman ALBA B. JOHNSON, Philadelphia EMORY R. JOHNSON, Philadelphia CHESTER LLOYD JONES, Madison MARTIN A. KNAPP, Washington WILLIAM DRAPER LEWIS, Philadelphia SAMUEL McCune LINDSAY, New York. SIMON N. PATTEN, Philadelphia WILLIAM W. PORTER, Philadelphia L. S. Rowe, Philadelphia HENRY R. SEAGER, New York ISAAC N. SELIGMAN, New York FREDERIC H. STRAWBRIDGE, Philadelphia TALCOTT WILLIAMS, New York ASA S. WING, Philadelphia STUART WOOD, Philadelphia

Committee.